



ODISHA POLICE
STATE HEADQUARTERS
CUTTACK.

No. IVI-34-2018/ 42157 /Accts. Dated: 31.10.2018.
To

All Head of Police Districts/Establishment, Odisha,
including Vigilance, Fire Services and Home Guards Organisation.

Sub: Operation of Salary Accounts in State Bank of India.

Enclosed, please find herewith a copy of letter No. BR/2018-19/AGM/98/182 dated 12.10.2018 alongwith its enclosures of Asst. General Manager, State Bank of India, Cuttack regarding Special Salary Account facilities for personnel of Odisha Police.

It is to intimate that State Bank of India has extended some Special Salary Account facilities for personnel of Odisha Police operating Salary Account in their Bank. Salient features of the Police salary package accounts are furnished below.

1. Lifetime unique account number can be converted to pension account after retirement jointly operated with spouse.
2. No minimum balance requirement.
3. No penalties for non-maintenance of minimum balance.
4. Free transfer of funds with SBI.
5. Free updating of Pass Book at any Branch.
6. Free Cash deposit at any Branch.
7. Free drafts-unlimited numbers, any amount.
8. Overdraft up to ₹2 Lakh.
9. 5% concession in margin on Home Loan/Car Loan.
10. Withdrawal limit up to ₹1 Lakh per day at SBI ATMs in India and Foreign currency equivalent of daily rupees limit abroad.
11. Unlimited ATM withdrawal transactions across all Banks ATMs
12. Personal Accident Insurance(death)cover up to 20 Lakh(will be revised to ₹30 Lakh w.e.f. January 2019).
13. Air accidental Insurance(death)cover up to ₹30 lakh.
14. Cost of Plastic Surgery/Burn, maximum ₹2 lakh.
15. Death after Coma after accident(more than 24 hours) ₹2 Lakh
16. Air Ambulance maximum ₹5 lakh.
17. Cover available in case of death in Terrorist/Naxalitie action cover available in case of accidental death in place of high Altitude(Siachine)or different terrains.

It is requested that this may be circulated among the subordinate staff in your respective establishments for information and appropriate action. Besides, all establishments are requested to get in touch with their respective Branch Managers of State Bank of India to convert all account of Police personnel in to salary account. It should be done in the month of November and compliance be submitted by 1st December.

Cb/29.10.

Memo No.

42158 /Accts.

Addl. D.G. of Police (Modernisation)
Odisha, Cuttack.

Date: 31.10.2018.

Copy forwarded to the Asst. General Manager, State Bank of India, Cuttack for information and necessary action. He is requested to direct all Branches to convert accounts of Police Personnel into Salary Account.

Addl. D.G. of Police (Modernisation)
Odisha, Cuttack.

O.D:

Copy along with copy of letter dated 12.10.2018 and its enclosures of SBI, Cuttack forwarded to all Sectional Heads of S.P. Hdqrs., Cuttack for information and necessary action.



ଭାରତୀୟ ଷ୍ଟେଟ୍ ବ୍ୟାଙ୍କ
भारतीय स्टेट बैंक
State Bank of India

ଭଟକ ଶାଖା (୦୦୦୫୯), ଭରଲୁଗରୁ ବମାରଣ
ଫୋ.: ବାରିବାଟୀକ, ଡି. ଭଟକ, ଓଡ଼ିଶା - ୭୫୩୦୦୨
କଟକ ଶାଖା (୦୦୦୫୯), କଲେକ୍ଟରେଟ କମ୍ପାଉଣ୍ଡ
ପୋ : ଚାନ୍ଦନିଚୌକ, ଜି. କଟକ, ଓଡ଼ିଶା - ୭୫୩୦୦୨
Cuttack Branch (00059), Collectorate Compound
P.O. : Chandni Chowk, Dist.: Cuttack, Odisha - 753002

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2697/moct.com
15-10-2018

To,

Sri Binaytosh Mishra(IPS)
Addl. D G Police(Modernisation)
Odisha Police
State Headquarters
Cuttack

Letter No.BR/2018-19/AGM/98/182

Date: 12/10/2018

Dear Sir,

SPECIAL SALARY ACCOUNT FACILITIES FOR PERSONEL OF ODISHA POLICE

With reference to above we enclose herewith the features of the Police Salary Package wherein lot of facilities has been detailed for the salary accounts of the police personel.

In this context we further request you to permit us to circulate the salient features of the salary package accounts among all your 81 establishments so that each of your employees will take benefit of the same. At the same time we further request to allow us to put our banner of the scheme in the strategic location of various offices/establishments so as to create awakening amongst police personnel.

This is for your kind information and necessary action please.

Yours faithfully,

Asst. General Manager

Encl: As above



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20-10-18

HIGHLIGHTS OF PSP ACCOUNTS:

- Lifetime unique account number, can be converted to pension account after retirement jointly operated with spouse
- No Minimum Balance Requirement
- No quarterly average balance
- No penalties for non – maintenance of minimum balance
- Free Multi City (At par) Cheques payable at more than 24000 + branches.
- Free transfer of funds within SBI
- Free transactions at Non-Home Branches
- Free updating of Pass Book at any Branch
- Free cash deposit at any Branch
- Free SMS Alerts
- Free NEFT-RTGS through online channel
- Free drafts - Unlimited numbers, Any amount
- Demat facility, 3-in 1 Trading Account available
- Auto sweep in and sweep out, to earn higher interest on SB balance
- Overdraft upto Rs. 2 Lacs
- 5 % concession in margin on Home Loans and Car Loans (New Cars Only)
- Processing Fee in Home Loan/Car Loan/Personal Loan: Concession on 50 % of applicable rate. At present fully waived for Home Loan/Car Loan upto 31/12/2018. (Changes time to time)
- Anywhere Banking at over 24000+ Core Banking Branches & 59000+ ATMs

ATM CARD FACILITIES:

- Free Add on Card available for family members.
- Withdrawal limit up to Rs. 1 Lakh per day at SBI ATMs in India & Foreign Currency equivalent of Daily Rupee limit abroad
- Transactions limit up to Rs. 2 Lakhs per day at POS/ Merchant Establishments
- Personalized ATM card issue/specially designed ATM-Debit Cards
- Unlimited ATM Withdrawal transactions across all Bank's ATMs

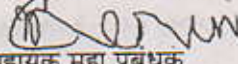


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PAI cover for Salary Package Accounts PAI Cover:

- Personal Accident Insurance (death) Cover upto Rs.20 Lacs (will be revised to Rs. 30 lacs wef Jan'19- under consideration)
- Air Accidental Insurance (death) cover upto Rs. 30 Lacs
- Cost of Plastic Surgery / Burn maximum Rs. 2 lakh
- Transportation of Imported Medicine maximum Rs. 1,00,000/-
- Death after Coma after accident (more than 24 hrs) - Rs. 2 lakh
- Air Ambulance – maximum Rs.5 lakhs
- Higher Education (only Graduation) - 10% of PAI cover, maximum Rs. 2 lakh
- Girl child cover- Marriage (18-25 age) – 10% of PAI cover, maximum Rs. 2 lakh
- Family Transportation - Rs.20,000/- (cost of travel incurred by immediate 2 family members to reach place of accident)
- Repatriation of mortal remains – maximum Rs.10,000/-
- Ambulance charges- Rs. Max. 1,500/-
- Cover available in case of death in Terrorist/ Naxalite action Cover available in case of accidental death in place of high Altitude (Siachine) or difficult terrains
- Cover available in case of accidental death during military training
- Cover available in case of accidental death due to cross boarder firing at actual LOC
- Limited liability clause not present i.e. Per accident limit shall be 5 lives in single incident
- No off / on duty condition for claim settlement (Off & on duty is covered)
- In case of Air accident death, both cover (Personal accident and Air Accident cover) claim will be paid (upto Rs. 50 Lacs - will be revised to Rs. 60 lacs wef Jan'19)
- If body is missing, claim is payable.

कृते भारतीय स्टेट बैंक
For STATE BANK OF INDIA


सहायक महा प्रबंधक
Asst. General Manager
कटक शाखा/Cuttack Branch